



SUSTAINABILITY

PROGRESSING TOWARDS OUR FUTURE

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MANAGERS MESSAGE



To: The Honorable Mayor & Board of Aldermen/women

From: Lisa Stinnett, Interim Town Manager

May 23, 2024

Mayor and Board of Aldermen/women:

Given the many unknowns regarding the future of Canton, this budget is very conservative. While we anticipate significant revenue loss within the next fiscal year and beyond, we must begin now to prepare for what the future holds. The Town Administration worked with our department heads to cut unnecessary spending while working strategically to make sure not to impact the level of service that we provide to our residents. In our estimation of revenues for FY-2024-2025, we utilized conservative numbers in our forecasting with the understanding that we must prepare for the worst of circumstances. This budget is based on necessity rather than wants, which allows us to ensure efficient stewardship of Town funds. Despite the unknown future, it is still incredibly important to make fiscally responsible investments in our infrastructure, services, and amenities, while continuing economic development and encouraging smart growth. So, after careful consideration and thorough analysis, we have crafted a comprehensive budget that aims to address the needs and aspirations of our community. Our primary goal is to ensure the well-being and prosperity of all residents while maintaining the high standard of services our municipality is known in a sustainable manner.

Maintaining sustainability during periods of extreme revenue loss can be challenging, but it's not impossible. Analyzing our expenses and identifying areas where costs can be reduced without compromising essential operations will be necessary. Looking for opportunities to streamline processes, eliminate unnecessary expenses, and negotiate better deals with suppliers will be encouraged. Prioritizing resource allocation to focus on critical areas that directly contribute to revenue generation or core operations will be what helps us achieve sustainability. Evaluating and reprioritizing projects and initiatives may involve temporarily pausing or delaying non-essential projects until the financial situation improves. Revenue diversification by exploring new revenue streams such as grants, or new fee structures will help mitigate the impact of revenue loss.

as well as improved health and wellness. We will continue to offer all the recreation amenities to our community as we did in the past year with the addition of the new all-abilities playground, Labor Day Festival. Parades, and new trackless train to help connect our splash pad area and recreation park. This budget year, although slim, still provides for the quality-of-life measures our people expect and deserve.

This budget holds true to the commitment of this Board to improve the community in which we live, work and play, while being cognizant of the forecasted extreme revenue loss. The FY 2024-2025 Budget allows for the continued partnership with Cruso Endowment and other partners to make aesthetic improvements to the Town through decorative street signs, alley and street improvements, recreation equipment and public art etc. Partners such as these allow us to continue to beautify and provide valuable assets to the community without utilization of taxpayers' dollars. These partnerships allow us to utilize tax dollars in other critical areas such as infrastructure, sidewalks, pothole repair just to name a few. During this budget year we will also be working on the development of a Capital Improvement Plan, Recreation Master Plan, Pigeon River Corridor Study, Comprehensive Plan, Stormwater Plan, and Millsite Restoration Plan all that are provided by the Community Block Development Grant funds. Our partnerships with non-profit organizations, State legislators, and our community have been and will continue to be paramount to moving forward and we are eternally grateful for these relationships.

Remember, sustainability during extreme revenue loss requires a combination of strategic decision-making, adaptability, and a focus on long-term goals. It's important to regularly review and adjust strategies as the financial situation evolves. By prioritizing these areas, our budget plan aims to create a municipality that is prosperous, strategic, and sustainable. We believe that by investing in these key sectors, we can enhance the quality of life for all residents and build a vibrant community.

I am thankful for this Board's leadership that you all have shown, and we look forward to executing your vision for Canton, implementing this budget, focusing on sustainability, and finishing what we have started. We will perform to our best abilities with grit, resiliency, and pride for our Town.

Lisa Stinnett
Interim Town Manager

GENERAL FUND

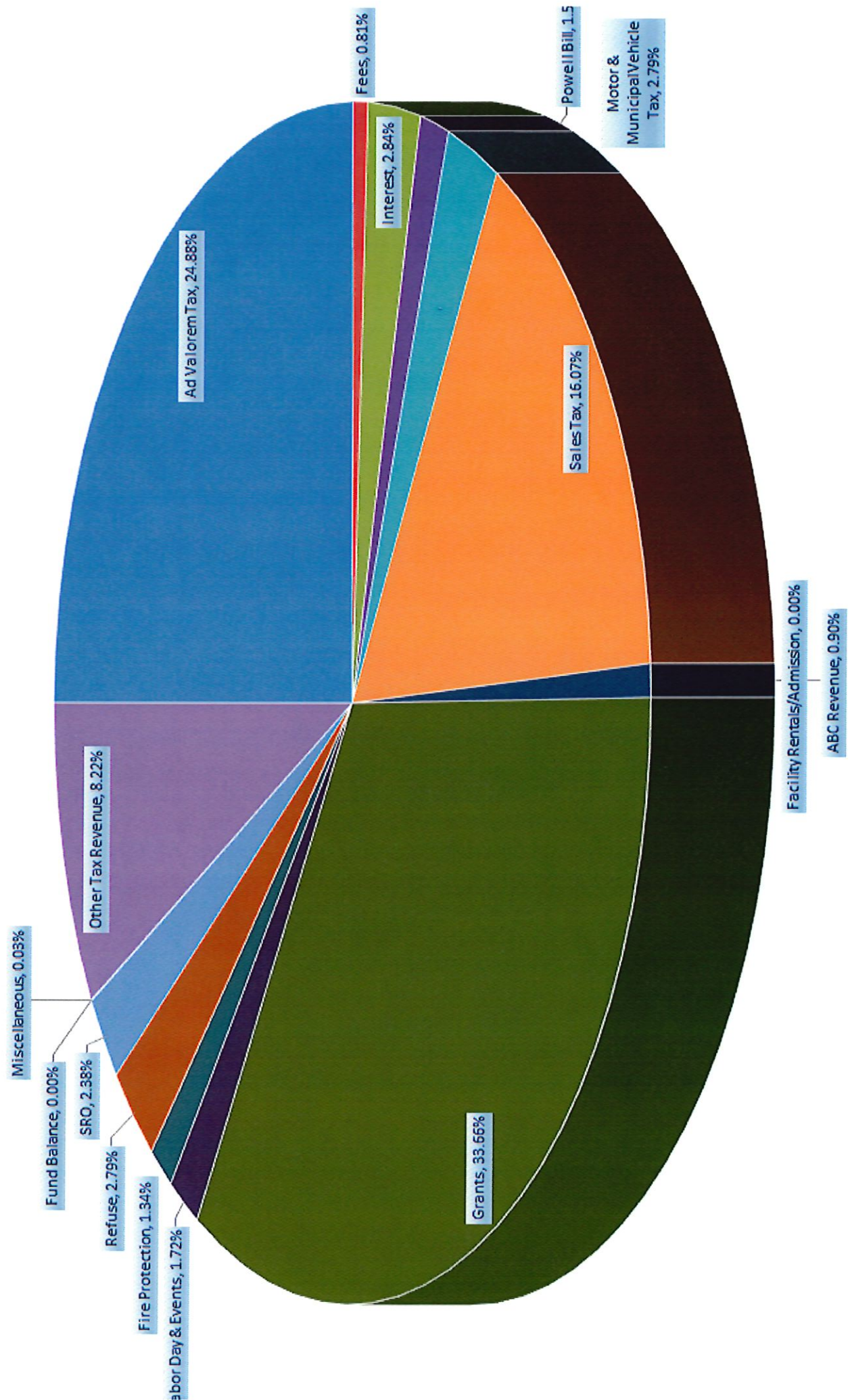
2024-2025 BUDGET
SCHEDULE OF REVENUES
GENERAL FUND

<u>ACCOUNT NUMBER</u>	<u>TITLE</u>	<u>ESTIMATE FOR 2024-2025</u>
10-301-2024	Current Taxes	2,385,000
10-301-0000	Delinquent Taxes	15,000
10-310-0000	Motor Vehicle Tax	170,000
10-317-0000	Tax Penalties and Interest	8,000
10-325-0000	Municipal Vehicle Tax	100,000
10-325-0100	Business Registration Fees	3,000
10-329-0000	Interest Earned on Investments	275,000
10-329-0200	Interest Earned on Checking	250
10-331-0000	Rents	70,440
10-335-0000	Miscellaneous Revenue	2,500
10-336-1100	Governor's Crime Commission Grant	25,000
10-336-2100	Golden Leaf Foundation Grant	535,000
10-336-2400	Unmet Need Fund	748,445
10-336-2500	CFWNC	50,000
10-336-2600	Economic Relief Grant HB 259	1,342,172
10-336-2700	CDBG Grant	557,000
10-337-0000	Utilities Franchise Tax	725,000
10-338-0000	Piped Natural Gas Excise Tax	5,000
10-340-0000	Sales Tax on Telecommunications	32,000
10-340-0100	Sales Tax on Video Programming	32,000
10-341-0000	Wine and Beer Tax	18,000
10-343-0000	Powell Bill Street Allocation	150,000
10-344-0100	State Hold Harmless Distribution-Local Sales Tax	330,000
10-345-0000	Local Option Sales Tax - 1%	625,000
10-345-0100	Local Option Sales Tax - 1/2%	600,000
10-346-0200	Special Events Revenue	16,000
10-347-0000	ABC Revenues (Restricted)	2,400
10-347-0200	ABC Revenues (Disbursement)	67,000
10-350-0200	Misc. Revenue - Police Dept. Haywood County SRO	230,000
10-350-0300	Court Forfeitures	1,000
10-351-0000	Court Costs, Fees, and Charges	500
10-353-0000	Fire Protection Charges	130,000
10-355-0100	Planning & Zoning Permits	3,500
10-358-0000	Solid Waste Disposal Tax	1,800
10-359-0000	Refuse Collection Fees	270,000
10-359-0100	Other Refuse Collected	400
10-360-0000	Ordinance Violation Fees	250
10-361-0000	Donations - Historical Museum	250
10-335-0106	Labor Day Town Contribution	50,000
10-335-0100	Labor Day Gate Fees	25,000
10-335-0101	Labor Day Vendor Fees	10,000
10-335-0107	Labor Day Alcohol Sales	5,000
10-335-0104	Labor Day Sponsorships	50,000

GENERAL FUND (Continued)

<u>ACCOUNT NUMBER</u>	<u>TITLE</u>	<u>ESTIMATE FOR 2024-2025</u>
10-335-0105	TDA Grant - Labor Day	10,000
10-336-1600	ARP Funding	0
10-362-0000	Proceeds from Infrastructure Improvements	0
	TOTAL ESTIMATED REVENUES	9,676,907
10-398-0000	Fund Balance Appropriated - General Fund	0
10-398-0100	Fund Balance Appropriated - Powell Bill Fund	0
	TOTAL	<u>9,676,907</u>

TOWN OF CANTON 2024-2025
GENERAL FUND REVENUE



2024-2025 BUDGET
SUMMARY OF EXPENDITURES
GENERAL FUND

GENERAL GOVERNMENT

10-410-0000	Governing Body	55,115
10-420-0000	Administration	172,316
10-440-0000	Finance	400,809
10-470-0000	Legal	37,000
10-490-0000	Planning & Economic Development	1,247,076
10-500-0000	Municipal Buildings	152,800
		<hr/> 2,065,116

PUBLIC SAFETY

10-510-0000	Police	2,197,011
10-530-0000	Fire	1,038,592
		<hr/> 3,235,603

PUBLIC WORKS

10-550-0000	Traffic Engineering	1,059
10-555-0000	Central Services	240,363
10-560-0000	Streets	1,313,282
10-561-0000	Street Cleaning and Sweeping	92,500
10-565-0000	Horticulture	12,500
10-570-0000	Powell Bill	150,000
10-580-0000	Sanitation	274,530
10-581-0000	Landfill	22,000
		<hr/> 2,106,234

OTHER OPERATIONS

10-625-0000	Canton Historical Museum	43,645
		<hr/> 43,645

NON-DEPARTMENTAL

10-660-0000	Non-Departmental	1,492,200
10-660-8100	Debt Service Payment	125,500
10-660-9200	Transfer to Recreation Department	608,609
		<hr/> 2,226,309

TOTAL	<hr/> <hr/> 9,676,907
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2024-2025

GENERAL GOVERNMENT

Service Area

GENERAL FUND

GOVERNING BODY

NO. EMPLOYED (1)

ACCOUNT #

10-410-0000

SALARIES

0

OPERATING EXPENSES

55,115

CAPITAL OUTLAY

0

TOTAL

55,115

GENERAL GOVERNMENT

Service Area

GENERAL FUND

ADMINISTRATION

NO. EMPLOYED (1)

ACCOUNT #

10-420-0000

SALARIES

110,000

OPERATING EXPENSES

62,316

CAPITAL OUTLAY

0

TOTAL

172,316

GENERAL GOVERNMENT

Service Area

GENERAL FUND

FINANCE

NO. EMPLOYED (3)

ACCOUNT #

10-440-0000

SALARIES

190,000

OPERATING EXPENSES

210,809

CAPITAL OUTLAY

0

TOTAL

400,809

2024-2025

GENERAL GOVERNMENT

Service Area

ACCOUNT #

GENERAL FUND

10-470-0000

SALARIES

OPERATING EXPENSES

CAPITAL OUTLAY

TOTAL 37,000

LEGAL

NO. EMPLOYED (1)

0

37,000

0

GENERAL GOVERNMENT

Service Area

ACCOUNT #

GENERAL FUND

10-490-0000

SALARIES

OPERATING EXPENSES

CAPITAL OUTLAY

TOTAL 1,247,076

PLANNING & ECON

NO. EMPLOYED (3)

210,000

1,037,076

0

GENERAL GOVERNMENT

Service Area

ACCOUNT #

GENERAL FUND

10-500-0000

SALARIES

OPERATING EXPENSES

CAPITAL OUTLAY

TOTAL 152,800

MUNICIPAL BUILDINGS

NO. EMPLOYED

0

152,800

0

2024-2025

PUBLIC SAFETY

Service Area

GENERAL FUND

POLICE
NO. EMPLOYED (23 FULL-TIME/4 PART-TIME)

ACCOUNT #

10-510-0000

SALARIES

1,318,800

OPERATING EXPENSES

878,211

CAPITAL OUTLAY

0

TOTAL 2,197,011

PUBLIC SAFETY

Service Area

GENERAL FUND

FIRE
NO. EMPLOYED (12 FULL-TIME)

ACCOUNT #

10-530-0000

SALARIES

584,500

OPERATING EXPENSES

454,092

CAPITAL OUTLAY

0

TOTAL 1,038,592

PUBLIC WORKS

Service Area

GENERAL FUND

TRAFFIC ENGINEERING

NO. EMPLOYED

ACCOUNT #

10-550-0000

SALARIES

0

OPERATING EXPENSES

1,059

CAPITAL OUTLAY

0

TOTAL 1,059

2024-2025

PUBLIC WORKS

Service Area

GENERAL FUND

CENTRAL SERVICES

NO. EMPLOYED (2)

ACCOUNT #

10-555-0000

SALARIES

97,970

OPERATING EXPENSES

142,393

CAPITAL OUTLAY

0

TOTAL 240,363

PUBLIC WORKS

Service Area

GENERAL FUND

STREETS

NO. EMPLOYED (14 FULL-TIME/3 PART-TIME)

ACCOUNT #

10-560-0000

SALARIES

564,100

OPERATING EXPENSES

749,182

CAPITAL OUTLAY

0

TOTAL 1,313,282

PUBLIC WORKS

Service Area

GENERAL FUND

STREET SWEEPING

NO. EMPLOYED (NO FULL-TIME)

ACCOUNT #

10-561-0000

SALARIES

0

OPERATING EXPENSES

17,500

CAPITAL OUTLAY

75,000

TOTAL 92,500

2024-2025

PUBLIC WORKS

Service Area

GENERAL FUND

HORTICULTURE

NO. EMPLOYED

ACCOUNT #

10-565-0000

SALARIES

0

OPERATING EXPENSES

12,500

CAPITAL OUTLAY

0

TOTAL

12,500

PUBLIC WORKS

Service Area

GENERAL FUND

POWELL BILL

NO. EMPLOYED

ACCOUNT #

10-570-0000

SALARIES

0

OPERATING EXPENSES

100,000

CAPITAL OUTLAY

50,000

TOTAL

150,000

PUBLIC WORKS

Service Area

GENERAL FUND

SANITATION

NO. EMPLOYED

ACCOUNT #

10-580-0000

SALARIES

0

OPERATING EXPENSES

274,530

CAPITAL OUTLAY

0

TOTAL

274,530

2024-2025

PUBLIC WORKS

Service Area

GENERAL FUND

LANDFILL NO. EMPLOYED

ACCOUNT #

10-581-0000

SALARIES

0

OPERATING EXPENSES

22,000

CAPITAL OUTLAY

0

TOTAL 22,000

OTHER OPERATIONS

Service Area

GENERAL FUND

HISTORICAL MUSEUM NO. EMPLOYED (1 PART-TIME)

ACCOUNT #

10-625-0000

SALARIES

18,500

OPERATING EXPENSES

25,145

CAPITAL OUTLAY

0

TOTAL 43,645

GENERAL FUND

Service Area

GENERAL FUND

NON-DEPARTMENTAL NO. EMPLOYED

ACCOUNT #

10-660-0000

SALARIES

0

OPERATING EXPENSES

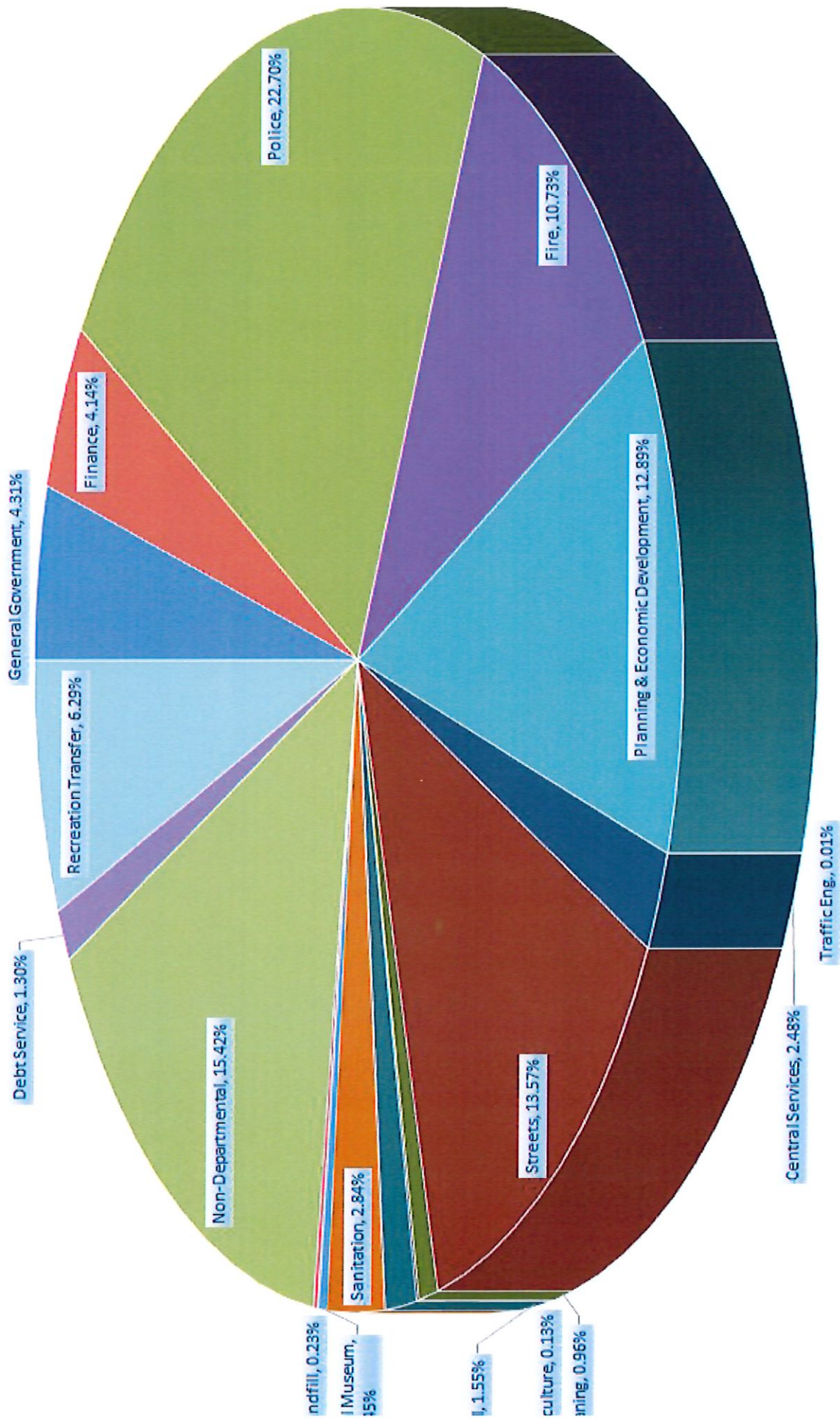
2,226,309

CAPITAL OUTLAY

0

TOTAL 2,226,309

TOWN OF CANTON 2024-2025 General Fund Expenditures

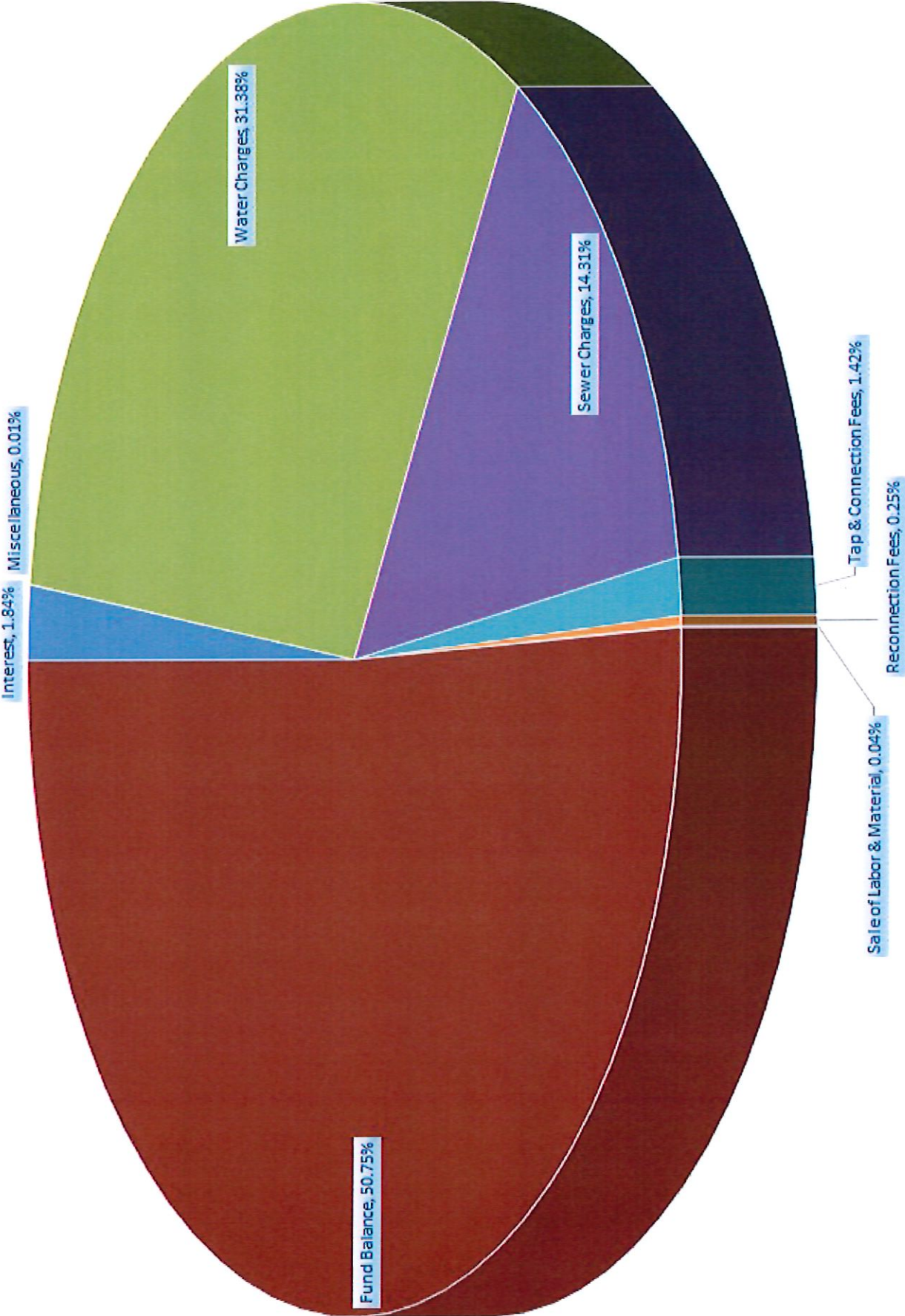


WATER & SEWER FUND

2024-2025 BUDGET
SCHEDULE OF REVENUES
WATER & SEWER FUND

<u>ACCOUNT NUMBER</u>	<u>TITLE</u>	<u>ESTIMATE FOR 2024-2025</u>
30-329-0000	Interest Earned on Investments	130,000
30-335-0000	Miscellaneous	1,000
30-371-0000	Water Charges	2,215,000
30-371-0200	Sewer Charges	1,010,000
30-373-0000	Taps and Connection Fees	100,000
30-375-0000	Reconnection Fees	18,000
30-381-0000	Sale of Labor and Materials	2,500
	TOTAL ESTIMATED REVENUES	3,476,500
	Fund Balance Appropriated	3,582,534
		<hr/>
	TOTAL	<u><u>\$7,059,034.00</u></u>

TOWN OF CANTON 2024-2025
WATER & SEWER REVENUE



2024-2025 BUDGET
SUMMARY OF EXPENDITURES
WATER & SEWER FUND

WATER & SEWER FUND

30-660-0000	Non-Departmental	220,500
30-660-8100	Debt Service Payment	313,000
30-720-0000	Administration, Engineering & Billing	303,335
30-810-0000	Water Supply, Pumping & Filtering	927,754
30-811-0000	Water Distribution & Wastewater Collection Systems	966,161
30-812-0000	Sewage Treatment	352,500
30-820-0000	Wastewater Treatment Facility	3,975,784
TOTAL		<u><u>7,059,034</u></u>

2024-2025

ENVIRONMENTAL

Service Area

WATER & SEWER FUND

NON-DEPARTMENTAL

NO. EMPLOYED

ACCOUNT #

30-660-0000

SALARIES

0

OPERATING EXPENSES

220,500

DEBT SERVICE

Debt Service Payment-Principal

275,000

Debt Service Payment-Interest

38,000

313,000

CAPITAL OUTLAY

0

TOTAL

533,500

ENVIRONMENTAL

Service Area

WATER & SEWER FUND

ADMIN WATER BILLING

NO. EMPLOYED (3 FULL-TIME)

ACCOUNT #

30-720-0000

SALARIES

167,000

OPERATING EXPENSES

136,335

CAPITAL OUTLAY

0

TOTAL

303,335

ENVIRONMENTAL

Service Area

WATER & SEWER FUND

PUMPING & FILTERING

NO. EMPLOYED (5)

ACCOUNT #

30-810-0000

SALARIES

290,890

OPERATING EXPENSES

636,864

CAPITAL OUTLAY

0

TOTAL

927,754

2024-2025

ENVIRONMENTAL

Service Area

ACCOUNT #

WATER & SEWER FUND

30-811-0000

WATER DISTRIBUTION & WASTEWATER

COLLECTION SYSTEMS

NO. EMPLOYED (8 FULL-TIME)

SALARIES 301,950

OPERATING EXPENSES 664,211

CAPITAL OUTLAY 0

TOTAL 966,161

ENVIRONMENTAL

Service Area

ACCOUNT #

WATER & SEWER FUND

30-812-0000

SEWAGE TREATMENT

NO. EMPLOYED

SALARIES 0

OPERATING EXPENSES 287,500

CAPITAL OUTLAY 65,000

TOTAL 352,500

ENVIRONMENTAL

Service Area

ACCOUNT #

WATER & SEWER FUND

30-812-0000

WASTEWATER TREATMENT

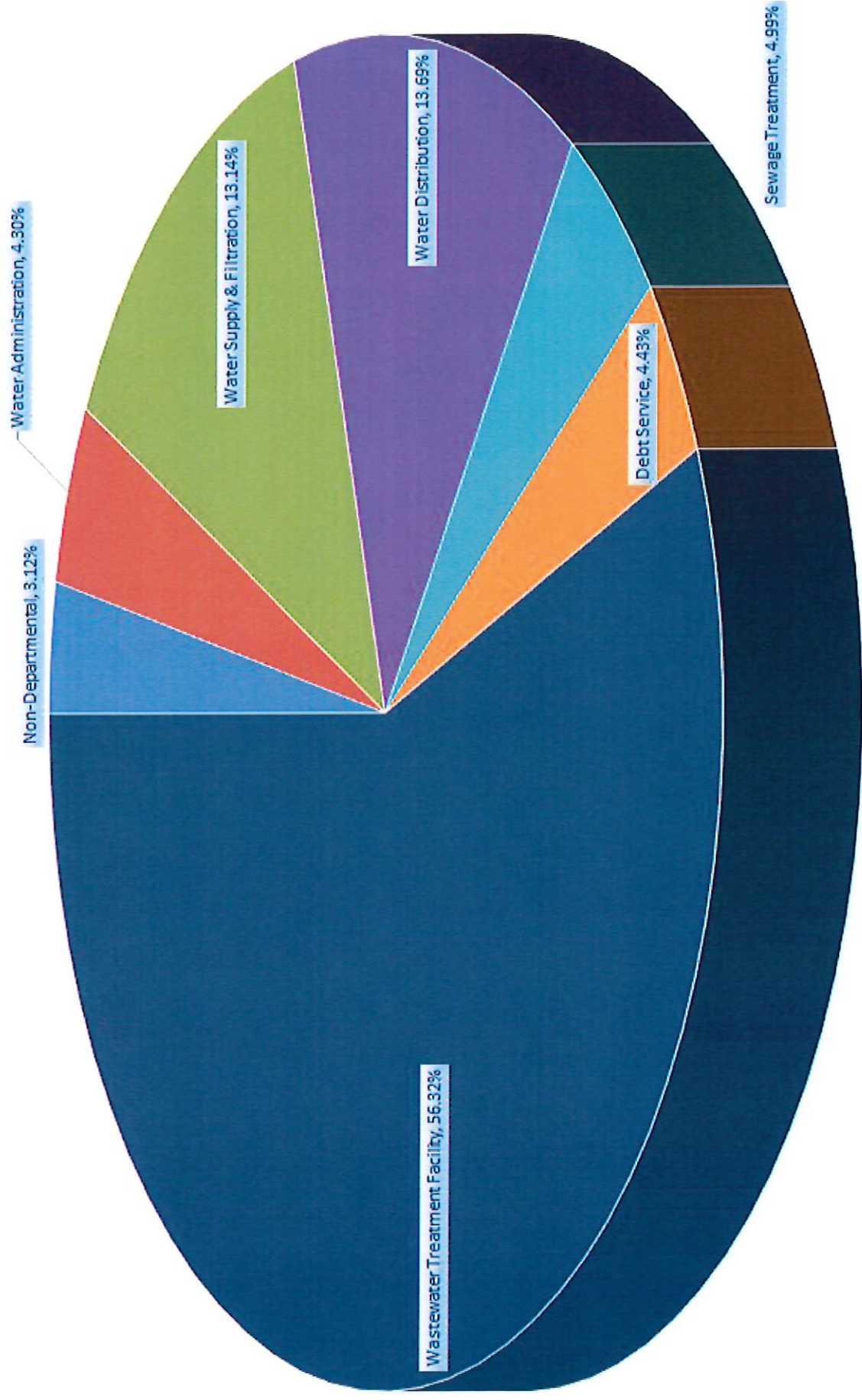
NO. EMPLOYED

SALARIES 640,000

OPERATING EXPENSES 3,335,784

CAPITAL OUTLAY 0

TOWN OF CANTON 2024-2025
Water & Sewer Fund Expenditures

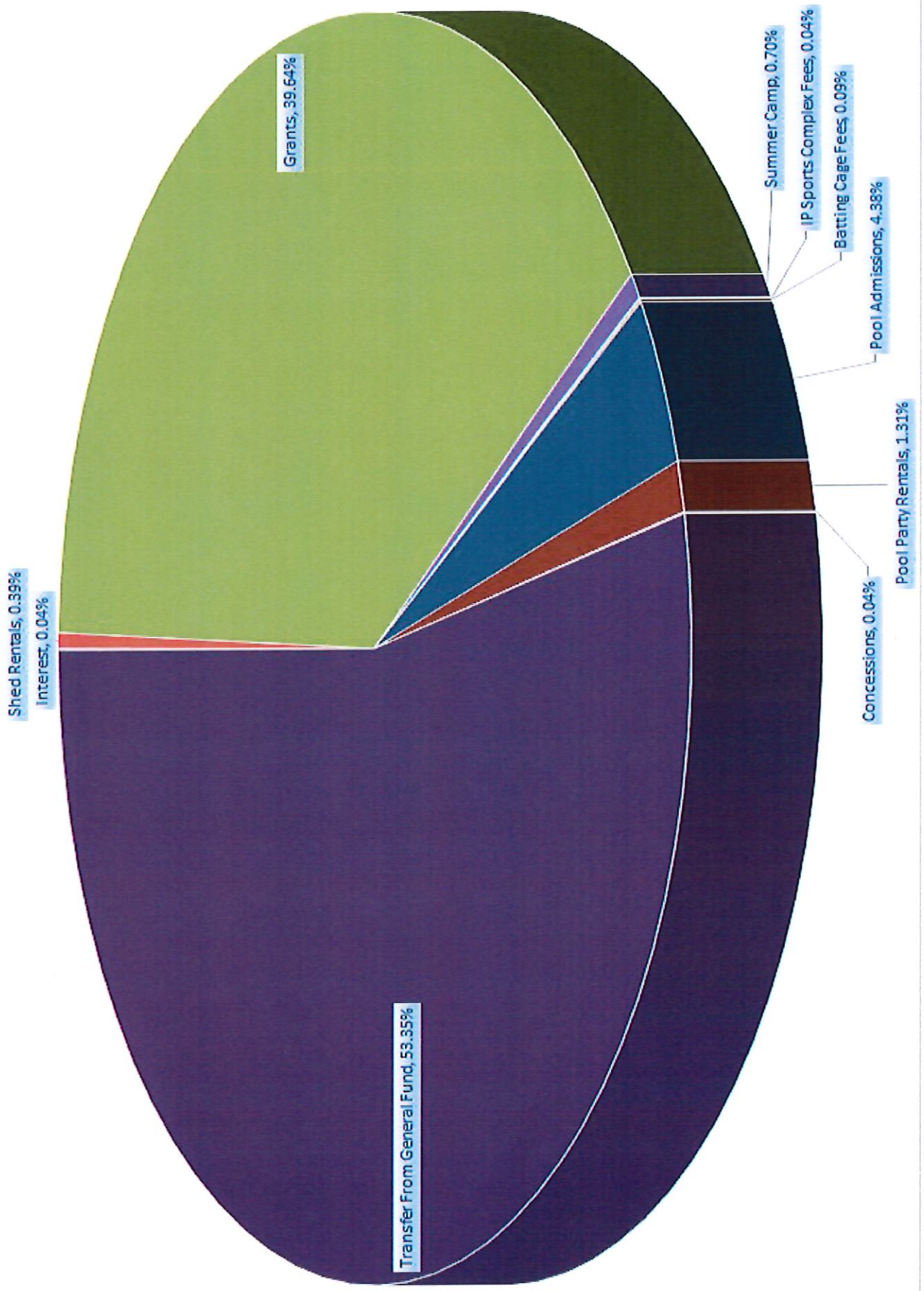


RECREATION FUND

2024-2025 BUDGET
SCHEDULE OF REVENUES
RECREATION FUND

<u>ACCOUNT NUMBER</u>	<u>TITLE</u>	<u>ESTIMATE FOR 2024-2025</u>
40-329-0000	Interest Earned on Investments	500
40-335-0200	Donations - Haywood County Allocation	0
40-335-0600	Shed Rentals	4,500
40-335-0700	Cruso Endowment Contribution	40,000
40-335-0900	Summer Camp	8,000
40-336-0200	TDA	5,000
40-336-2400	NC Unmet Need	310,000
40-346-0000	Camp Hope Revenue	0
40-349-0100	RTP Grant	0
40-349-0200	SCIF Grant	0
40-349-0300	NC Partf	30,000
40-349-0400	DNCR	67,150
40-363-0000	International Sport's Complex Fees	500
40-363-0100	Batting Cage Fees - IP Complex	1,000
40-364-0000	Armory Revenue	0
40-365-0000	Pool Admissions	50,000
40-365-0100	Pool Party Rentals	15,000
40-366-0000	Concessions	500
40-382-0000	Colonial Theater Revenue	0
40-397-0000	Transfer from General Fund	608,609
		<hr/>
TOTAL ESTIMATED REVENUES		1,140,759
Fund Balance Appropriated		0
TOTAL		<hr/> <hr/> 1,140,759

**TOWN OF CANTON 2024-2025
RECREATION REVENUE**



2024-2025 BUDGET
SUMMARY OF EXPENDITURES
RECREATION FUND

RECREATION FUND

40-660-0000	Non-Departmental	20,000
40-660-8100	Debt Service Payment	64,666
40-813-0000	Recreation Areas & Facilities	288,273
40-814-0000	Colonial Pathway Center	53,935
40-815-0000	Recreation Concessions	23,300
40-816-0000	Armory	30,400
40-817-0000	International Sport's Complex	60,913
40-818-0000	Recreation Planning and Administration	132,272
40-819-0000	Chestnut Mountain	<u>467,000</u>
TOTAL		<u><u>\$1,140,759</u></u>

TOTAL 3,975,784

2024-2025

<u>RECREATION & CULTURE</u>	<u>RECREATION FUND</u>	<u>NON- DEPARTMENTAL</u>
Service Area		<u>NO. EMPLOYED</u>
<u>ACCOUNT #</u>	40-660-0000	
	<u>SALARIES</u>	0
	<u>OPERATING EXPENSES</u>	20,000
	<u>DEBT SERVICE</u>	
	Debt Service Payment-Principal	51,667
	Debt Service Payment-Interest	13,000 64,667
	<u>CAPITAL OUTLAY</u>	0
	TOTAL	84,667

<u>RECREATION & CULTURE</u>	<u>RECREATION FUND</u>	<u>RECREATION PARK & FACILITIES</u>
Service Area		<u>NO. EMPLOYED (12 PART-TIME)</u>
<u>ACCOUNT #</u>	40-813-0000	
	<u>SALARIES</u>	65,000
	<u>OPERATING EXPENSES</u>	188,273
	<u>CAPITAL OUTLAY</u>	35,000
	TOTAL	288,273

2024-2025

<u>RECREATION & CULTURAL</u>	<u>RECREATION FUND</u>	<u>COLONIAL THEATRE</u>
Service Area		<u>NO. EMPLOYED</u>

ACCOUNT #

40-814-0000

SALARIES

0

OPERATING EXPENSES

53,935

CAPITAL OUTLAY

0

TOTAL

53,935

RECREATION & CULTURE

RECREATION FUND

CONCESSIONS

Service Area

NO. EMPLOYED

ACCOUNT #

40-815-000

SALARIES

0

OPERATING EXPENSES

23,300

CAPITAL OUTLAY

0

TOTAL

23,300

RECREATION & CULTURE

RECREATION FUND

ARMORY

Service Area

NO. EMPLOYED (1 PART-TIME)

ACCOUNT #

40-816-0000

SALARIES

0

OPERATING EXPENSES

30,400

CAPITAL OUTLAY

0

TOTAL

30,400

2024-2025

RECREATION & CULTURE

RECREATION FUND

IP SPORTS COMPLEX

Service Area

NO. EMPLOYED (2 PART-TIME)

ACCOUNT #

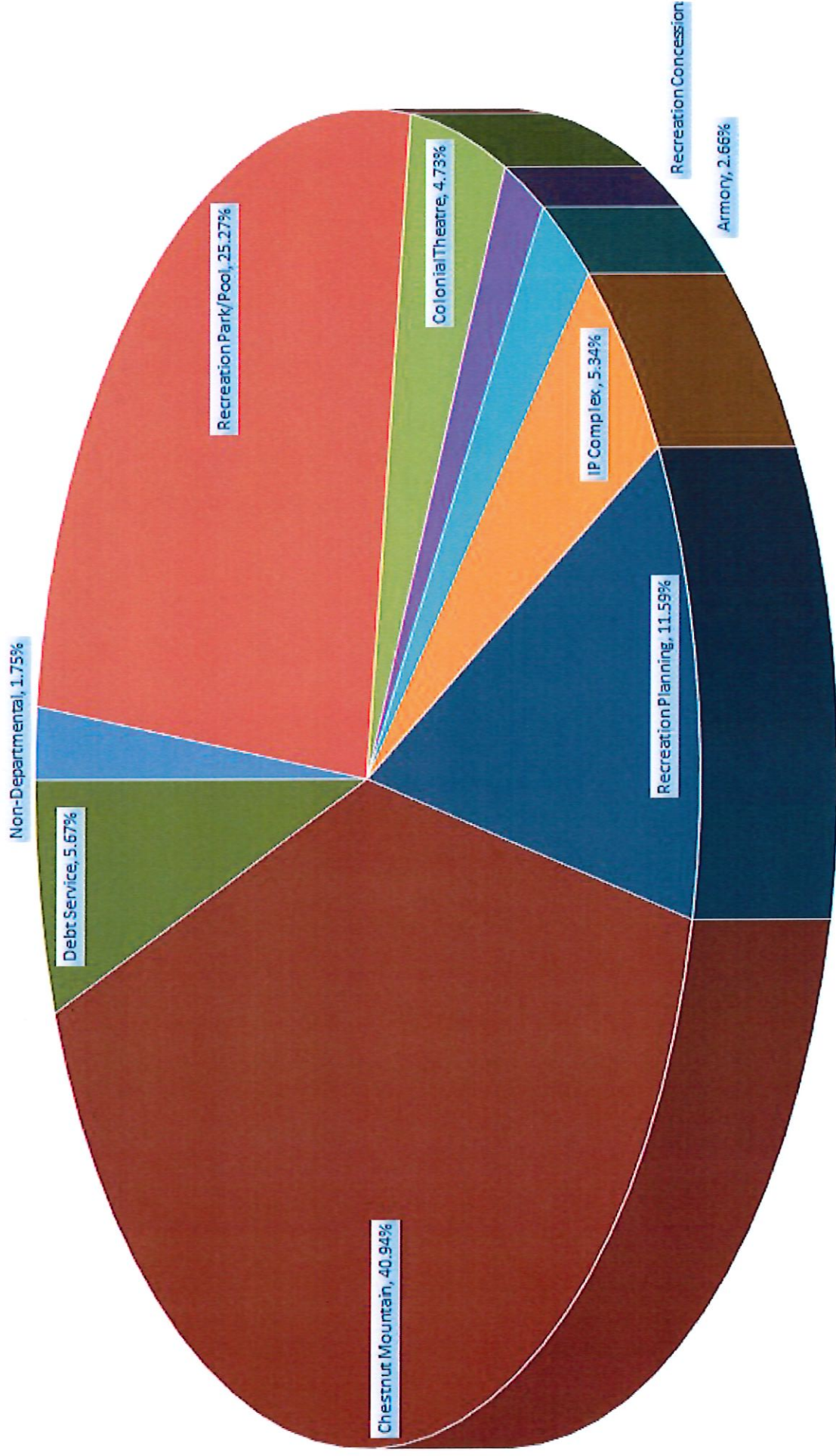
40-817-0000

<u>SALARIES</u>	25,000
<u>OPERATING EXPENSES</u>	35,913
<u>CAPITAL OUTLAY</u>	0
TOTAL	60,913

<u>RECREATION & CULTURE</u>	<u>RECREATION FUND</u>	<u>REC PLANNING & ADMINISTRATION</u>
Service Area		<u>NO. EMPLOYED (1 FULL-TIME)</u>
<u>ACCOUNT #</u>	40-818-0000	
<u>SALARIES</u>		61,000
<u>OPERATING EXPENSES</u>		46,272
<u>CAPITAL OUTLAY</u>		25,000
TOTAL		132,272

<u>RECREATION & CULTURE</u>	<u>RECREATION FUND</u>	<u>CHESTNUT MOUNTAIN</u>
Service Area		<u>NO. EMPLOYED</u>
<u>ACCOUNT #</u>	40-818-0000	
<u>SALARIES</u>		0
<u>OPERATING EXPENSES</u>		32,000
<u>CAPITAL OUTLAY</u>		435,000

**TOWN OF CANTON 2024-2025
Recreation Fund Expenditures**

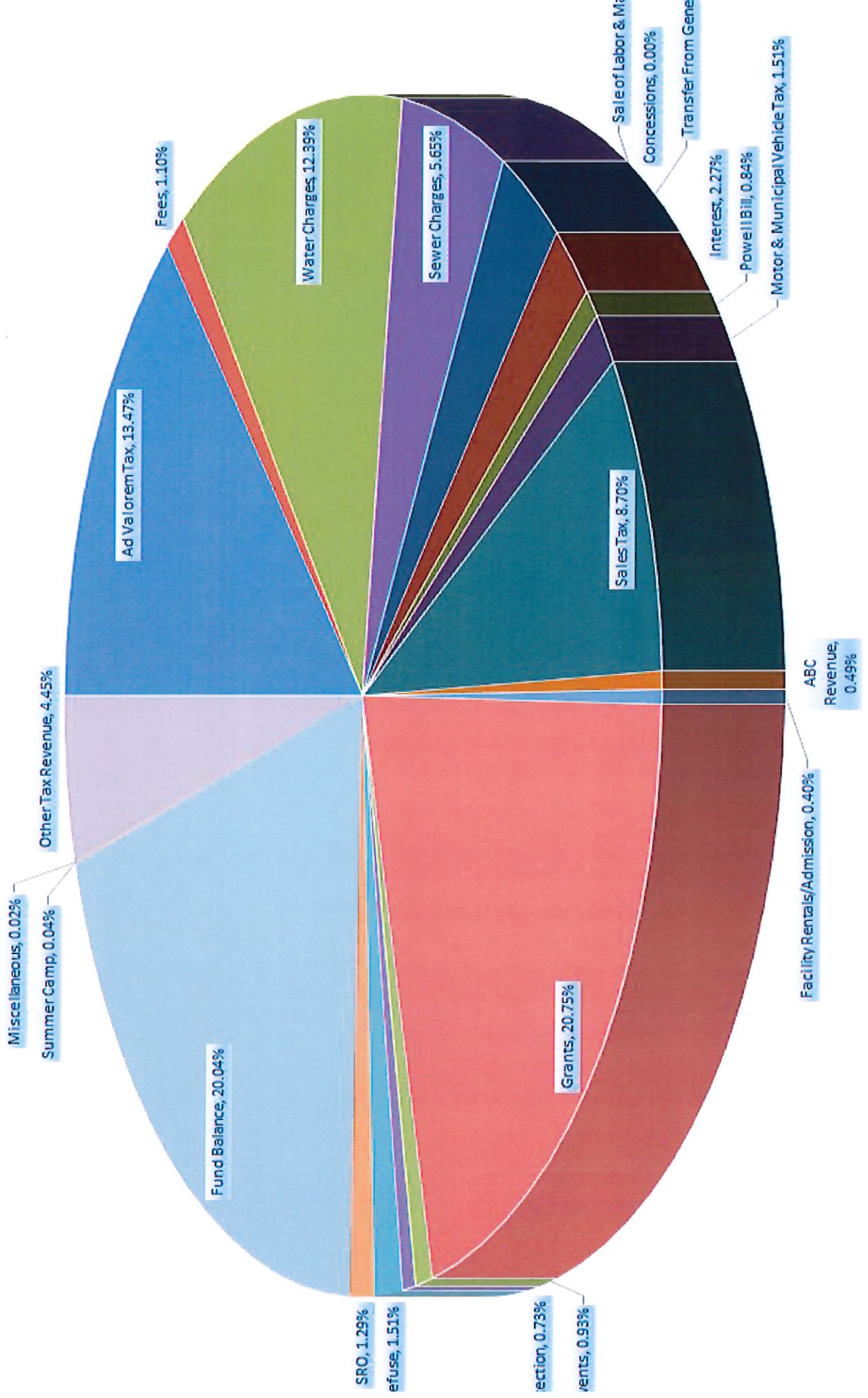


SUMMARY OF ALL FUNDS

2024-2025 BUDGET
SUMMARY OF REVENUES
ALL FUNDS

10	General Fund	\$9,676,907.00
30	Water & Sewer Fund	\$7,059,034.00
40	Recreation Fund	\$1,140,759.00
		<hr/>
TOTAL REVENUES		\$17,876,700.00

TOWN OF CANTON 2024-2025 ALL FUNDS REVENUE



TOWN OF CANTON 2024-2025
All Funds

